

Statement of Financial Activities
for the Year Ended 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		82,293	155,117	237,410	186,087
Charitable activities					
Church activities		21,426	-	21,426	12,604
Other trading activities	2	3,850	-	3,850	3,582
Investment income	3	192	-	192	81
Total		<u>107,761</u>	<u>155,117</u>	<u>262,878</u>	<u>202,355</u>
EXPENDITURE ON					
Raising funds		2,331	-	2,331	2,357
Charitable activities					
Church activities		107,559	31,344	138,903	186,396
Total		<u>109,890</u>	<u>31,344</u>	<u>141,234</u>	<u>188,753</u>
NET INCOME/(EXPENDITURE)		<u>-2,129</u>	<u>123,773</u>	<u>121,644</u>	<u>13,602</u>
Other recognised gains(losses)					
Gains/(losses) on investments/ assets		-	(6,769)	(6,769)	(537)
Net movement in funds		<u>-2,129</u>	<u>117,005</u>	<u>114,876</u>	<u>13,065</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		23,649	58,833	95,546	82,481
TOTAL FUNDS CARRIED FORWARD		<u><u>21,520</u></u>	<u><u>175,838</u></u>	<u><u>210,422</u></u>	<u><u>95,546</u></u>

The notes form part of these financial statements

Balance Sheet
for the Year Ended 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Tangible Assets	8	-	1,681	1,681	3,363
Investments	9	-	5,312	5,312	10,398
		0	6,993	6,993	13,761
CURRENT ASSETS					
Debtors	10	11,000	-	11,000	11,500
Cash at bank and in hand	12	401	192,028	192,429	70,286
		11,401	192,028	203,429	81,786
CREDITORS					
Amounts falling due within one year	11	-	-	0	0
		11,401	192,028	203,429	81,786
NET CURRENT ASSETS					
		11,401	192,028	203,429	81,786
TOTAL ASSETS LESS CURRENT LIABILITIES					
		11,401	199,021	210,422	95,547
NET ASSETS					
		11,401	199,021	210,422	95,547
FUNDS					
	12				
Unrestricted funds				11,401	13,531
Restricted funds				199,021	82,016
TOTAL FUNDS					
				210,422	95,547

The financial statements were approved by the Board of Trustees on --/--/2023 and were signed on its behalf by:

Roger Bennett - Trustee

Mrs. J Hollingsworth - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity have been prepared in accordance with the charities SORP (FRSSE) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) effective January 2015), the Charities Act 2011 and the Church Accounting Regulations 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets. The financial statements include all transactions, assets and liabilities for which the PCC is responsible by law. They do not include the accounts of Church groups that own their main affiliation to another body, nor those that are informal gatherings of the Church members.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlements to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment - Straight line over 4 years.

Taxation

The charity is exempt from tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.12.22	31.12.21
	£	£
Miscellaneous	-	0
Bookstall	-	-
Events	3,850	3,582
Catering	-	-
	<u>3,850</u>	<u>3,582</u>

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

3. INVESTMENT INCOME	31.12.22	31.12.21
	£	£
Interest and dividends	192	81

4. TRUSTEE'S REMUNERATION AND BENEFITS

No Trustees received remuneration or benefits.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
Staff	4	3

No employees received emoluments in excess of £60,000

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	92,520	93,567	186,087
Charitable activities			
Church activities	12,604	0	12,604
Other trading activities	3,582	0	3,582
Investment income	81	0	81
Total	108,787	93,567	202,354
EXPENDITURE ON			
Raising funds	2,357	0	2,357
Charitable activities			
Church activities	116,549	69,847	186,396
Total	118,906	69,847	188,753
NET INCOME/(EXPENDITURE)	(10,119)	23,720	13,601
Transfers between funds	0	0	0
Other recognised gains/(losses)			
Gains/(losses) on investment assets	0	(537)	(537)

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Net movement in funds	(10,119)	23,183	13,064
RECONCILIATION OF FUNDS			
Total funds brought forward	23,649	58,833	82,482
TOTAL FUNDS CARRIED FORWARD	13,530	82,016	95,546

7. INDEPENDENT EXAMINERS REMUNERATION

During the year the charity was charged £500 for the annual independent examination.

8. TANGIBLE FIXED ASSETS

	Fixtures fittings and equipment £
COST	
At 1 January 2022 and 31 December 2022	41,634
DEPRECIATION	
At 1 January 2022	(38,271)
Charge for year	(1,682)
At 31 December 2022	(39,953)
NET BOOK VALUE	
At 31 December 2022	1,681
At 31 December 2021	3,363

Consecrated property and movable church furnishings

Consecrated and beneficial property of any kind is not included in the accounts in accordance with s10(2)c of the Charities Act 2011.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed on the church's inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2001 will be capitalised and depreciated in the accounts over their anticipated useful economic life.

All expenditure incurred in the year on consecrated or beneficial buildings, individual items under £1,000 or on the repair of movable church furnishings acquired before 1 January 2000 are written off.

9. FIXED ASSET INVESTMENTS

	Listed Investments £
MARKET VALUE	
As 1 January 2022	10,398
Disposals	-
Revaluations	(5,087)
At 31 December 2022	<u>5,311</u>
NET BOOK VALUE	
At 31 December 2021	<u>10,398</u>
At 31 December 2022	<u>5,311</u>

There were no investment assets outside the UK.

Investment holdings

	31.12.22	31.12.21
Central Board of Finance of the Church of England Investment Fund 0 shares	0	0
COIF Charity Funds (Beccles Clerk's Piece Charity) - 53.22 shares	971	1,024
St. Edmundsbury & Ipswich Diocesan Board of Finance (Banham Fabric Fund Trust) - 388 shares	614	614
St. Edmundsbury & Ipswich Diocesan Board of Finance (Rideal Fabric Fund Trust) - 3,000 shares	3,000	3,000
2.5% Consol for the Rector	-	-
3-1/2% War Stock for the Fabric Fund	-	-
2.5% Consol for the Choir	-	-
Poors Pightle, Hermitage and Bridge Street	723	723
Lloyds Banking Group plc - 8 shares	4	4
BP plc - 0 shares	0	679
Barclays plc - 0 shares	0	4,354
	<u>5,312</u>	<u>10,398</u>

* Note 1. - BP and Barclays Shares have been written off as not evidenced as live.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Other debtors (Gift Aid Rebate 2022)	<u>11,000</u>	<u>11,500</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.22	31.12.21
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	£	£
Bank loans and overdrafts	-	-
Trade creditors	-	-
Other creditors	-	-
	<u>0</u>	<u>0</u>

12. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	Transfers between funds	At 31.12.22
Unrestricted funds				
General fund	13,531	(2,129)	-	11,402
Restricted funds				
Cremation plot	-	-	-	-
Undercroft reorder	-	-	-	-
Offertory bags	-	-	-	-
St Michaels Restoration appeal	1,405	-	-	1,405
St Lukes Fabric Fund and Development	7,558	-	-	7,558
Charity fund	-	-	-	-
Legacies	-	-	-	-
Legacy investment fund/Depreciation	13,761	(6,769)	-	6,993
Organ Fees Music Keyboard	-	-	-	-
St Lukes Building and Development	4,936	11,078	-	16,014
St Michaels Building and Development	10,491	15,182	-	25,674
Community Fund	10,954	(2,365)	-	8,589
Thirst youth group	2,729	11,584	-	14,312
Austin Bates Music Fund	12,500	90,372	-	102,872
Parish Pantry	1,541	(644)	-	897
Refurbishment fund	-	-	-	-
Womans Fellowship	-	-	-	-
Get a Life Gang	-	-	-	-
Youth Pastor	16,141	(1,434)	-	14,707
	<u>82,016</u>	<u>117,005</u>	<u>-</u>	<u>199,020</u>
TOTAL FUNDS	<u>95,546</u>	<u>114,876</u>	<u>-</u>	<u>210,422</u>

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	107,761	(109,890)	-	(2,129)
Restricted funds				
Restoration appeal	-	-	-	-
Fabric fund	-	-	-	-
St Lukes Development	15,499	(4,420)	-	11,078
St Michaels Development	18,511	(3,329)	-	15,182
Organ Fees Music/Keyboard	-	-	-	-
Community Fund	5	(2,370)	-	(2,365)
Youth Pastor	8,127	(9,561)	-	(1,434)
Thirst youth group (income>expenditure)	11,584	-	-	11,584
Childrens Youth Worker	-	-	-	-
Austin Bates Music Fund	99,936	(9,564)	-	90,372
Parish Pantry	1,456	(2,100)	-	(644)
Get a Life Gang	-	-	-	-
Legacy investment fund/Depreciation	-	-	(6,769)	(6,769)
	<u>155,117</u>	<u>(31,344)</u>	<u>(6,769)</u>	<u>117,005</u>
TOTAL FUNDS	<u><u>262,878</u></u>	<u><u>(141,234)</u></u>	<u><u>(6,769)</u></u>	<u><u>114,876</u></u>

The fabric funds are for the repair and maintenance of the fabric, fixtures and fittings of the church buildings

The St. Michael's development fund is for the development of the facilities at St. Michael's church, including specifically the church and undercroft fixtures and fittings.

The St. Luke's development fund is for the development of the fixtures and fittings at St. Luke's church and hall complex.

The holdings funds are for either i) funds which await final classification or ii) funds which have been received but which do not belong to the PCC and which are held pending payment to their rightful beneficiary.

The legacy investment fund was created upon receiving shares as part of a bequest and is to be used for St. Michael's Church, Beccles absolutely.

The Thirst Youth Club fund was created upon Suffolk County Council withdrawing from running youth clubs in the county. The fund was financed by donation and grants from various funders.

Other restricted funds are for the purpose described above.

13. RELATED PARTY DISCLOSURES

There were no related party transactions, with the exception of those noted in salaries and expenses, for the year ended 31st December, 2022 nor the year ended 31st December 2021.

**The Parish of Beccles St Michael's & St
Luke's**

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**Detailed Statement of Financial Activities
for the Year Ended 31 December 2022**

	31.12.22	31.12.21
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Gift Day(s)	0	3,739
Donations - General, Fair Trade	9,439	18,134
Gift Aid Reclaimed (HMRC)	18,530	17,907
Grants including FOSM Donations and Legacies	14,600	57,086
Gift Aid - Planned Giving	62,640	60,417

Collections including open plate, wall box	16,207	13,949
Other income inc. Missionary Giving, DCMS Scheme, Furlough	4,603	14,856
Legacies	111,391	0
VAT Claim	0	0
	<u>237,410</u>	<u>186,087</u>
Other trading activities		
Miscellaneous	0	0
Bookstall	0	0
Fund Raising Activities	3,850	3,582
Catering	0	0
	<u>3,850</u>	<u>3,582</u>
Investment income		
Interest and dividends	192	81
Charitable activities		
Church fees (weddings, memorial and funeral)	9,724	7,414
Rent from lettings	11,702	5,190
	<u>21,426</u>	<u>12,604</u>
Total Incoming Resources	<u>262,878</u>	<u>202,355</u>

EXPENDITURE

Raising donations and legacies

Catering	0	0
Fund Raising Activities	2,331	2,357
Miscellaneous	0	0
	<u>2,331</u>	<u>2,357</u>

Charitable activities

Saff Salaries and Parish Administrator	19,903	14,344
Insurance	6,684	6,372
Telephone and Internet	1,798	1,778
Parish Office Costs, postage and stationery	2,017	1,910
Rent	0	0
Missionary and Charitable giving / Donations	3,677	6,816
Parish Share	58,691	58,186
Carried forward	92,769	89,406

This page does not form part of the statutory financial statements

**The Parish of Beccles St Michael's & St
Luke's**

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Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	31.12.22	31.12.21
	£	£
Charitable activities		
Brought forward	92,769	89,406
Clergy expenses and fees including Parochial fees to DBF	5,978	5,929
Service costs	1,012	900
Church Running, Utilities, Fabric maintenance and Restoration	26,111	64,444
Equipment, Furniture, Plant and Machinery	3,534	0
Sundry Expenses, Fees and Stationery	15,814	15,013
Organ Maintenance	367	235
Lease of Photocopier	4,159	6,733

Architect Fees Restoration of St. Michaels		492	656
Youth Club (2022 income greater than expenditure)	Note 2.	<u>(11,584)</u>	<u>2,830</u>
		138,653	186,146
Support costs			
Governance costs			
Accountancy and legal fees		250	250
Bank Transfer		0	0
Total resources expended		<u>141,234</u>	<u>188,753</u>
Net (expenditure)/income before gains and losses		121,644	13,602
Realised recognised gains and losses			
Realised gains/(losses) on fixed asset investments		(6,769)	(537)
Net (expenditure)/income		<u><u>114,876</u></u>	<u><u>13,065</u></u>

Note 2. Thirst Youth Club received 2 Grants during the year from East Suffolk Council £2,329.94 and the Townlands Trust for £10,000 Resulting in the Youth Club's funds increasing for the year by £11,584

This page does not form part of the statutory financial statements