

Statement of Financial Activities  
for the Year Ended 31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		92,520	93,567	186,087	201,975
<b>Charitable activities</b>					
Church activities		12,604	-	12,604	12,143
Other trading activities	2	3,582	-	3,582	2,919
Investment income	3	81	-	81	145
<b>Total</b>		<u>108,787</u>	<u>93,567</u>	<u>202,355</u>	<u>217,182</u>
<b>EXPENDITURE ON</b>					
Raising funds		2,357	-	2,357	859
<b>Charitable activities</b>					
Church activities		116,549	69,847	186,396	241,518
<b>Total</b>		<u>118,906</u>	<u>69,847</u>	<u>188,753</u>	<u>242,377</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>-10,118</u>	<u>23,720</u>	<u>13,602</u>	<u>(25,195)</u>
<b>Other recognised gains(losses)</b>					
Gains/(losses) on investments/ assets		-	(537)	(537)	(2,837)
<b>Net movement in funds</b>		<u>-10,118</u>	<u>23,184</u>	<u>13,065</u>	<u>(28,032)</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		23,649	58,833	82,481	110,513
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>13,531</u></u>	<u><u>82,017</u></u>	<u><u>95,547</u></u>	<u><u>82,481</u></u>

The notes form part of these financial statements

**Balance Sheet**  
for the Year Ended 31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
<b>FIXED ASSETS</b>					
Tangible Assets	8	-	3,363	3,363	5,045
Investments	9	-	10,398	10,398	9,253
		0	13,762	13,762	14,298
<b>CURRENT ASSETS</b>					
Debtors	10	11,500	-	11,500	12,250
Cash at bank and in hand	12	2,031	68,255	70,286	55,932
		13,531	68,255	81,786	68,182
<b>CREDITORS</b>					
Amounts falling due within one year	11	-	-	0	0
<b>NET CURRENT ASSETS</b>		13,531	68,255	81,786	68,182
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		13,531	82,016	95,547	82,481
<b>NET ASSETS</b>		13,531	82,016	95,547	82,481
<b>FUNDS</b>					
	12				
Unrestricted funds				13,531	23,648
Restricted funds				82,016	58,833
<b>TOTAL FUNDS</b>				95,547	82,481

The financial statements were approved by the Board of Trustees on --/--/2021 and were signed on its behalf by:

Roger Bennett - Trustee

Mrs. J Hollingsworth - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 December 2021**

**1. ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements of the charity have been prepared in accordance with the charities SORP (FRSSE) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) effective January 2015), the Charities Act 2011 and the Church Accounting Regulations 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets. The financial statements include all transactions, assets and liabilities for which the PCC is responsible by law. They do not include the accounts of Church groups that own their main affiliation to another body, nor those that are informal gatherings of the Church members.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlements to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment - Straight line over 4 years.

**Taxation**

The charity is exempt from tax on its charitable activities

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. OTHER TRADING ACTIVITIES**

	31.12.21	31.12.20
	£	£
Miscellaneous	-	0
Bookstall	-	-
Events	3,582	2,919
Catering	-	-
	<u>3,582</u>	<u>2,919</u>

**The Parish of Beccles St Michael's & St Luke's  
Notes to the Financial Statements  
for the Year Ended 31 December 2021**

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<b>3. INVESTMENT INCOME</b>	<b>31.12.21</b>	<b>31.12.20</b>
	£	£
Interest and dividends	81	145

**4. TRUSTEE'S REMUNERATION AND BENEFITS**

No Trustees received remuneration or benefits.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>31.12.21</b>	<b>31.12.20</b>
Staff	3	7

No employees received emoluments in excess of £60,000

Included in wages and salaries is the PCC contribution to the Diocese towards the Parish Administration salary.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	90,492	72,918	163,410
<b>Charitable activities</b>			
Church activities	24,260	0	24,260
Other trading activities	5,771	0	5,771
Investment income	276	0	276
<b>Total</b>	120,800	72,918	193,718
<b>EXPENDITURE ON</b>			
Raising funds	1,449	0	1,449
<b>Charitable activities</b>			
Church activities	140,210	28,235	168,445
<b>Total</b>	141,659	28,235	169,894
<b>NET INCOME/(EXPENDITURE)</b>			
<b>Transfers between funds</b>	-20,859	44,683	23,824
<b>Other recognised gains/(losses)</b>			
Gains/(losses) on investment assets	0	762	762

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Net movement in funds	-20,859	45,445	24,586
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	21,233	64,694	85,927
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>374</u>	<u>110,139</u>	<u>110,513</u>

7. INDEPENDENT EXAMINERS REMUNERATION

During the year the charity was charged £500 for the annual independent examination.

8. TANGIBLE FIXED ASSETS

	Fixtures fittings and equipment £
<b>COST</b>	
At 1 January 2021 and 31 December 2021	41,634
<b>DEPRECIATION</b>	
At 1 January 2021	(36,589)
Charge for year	(1,682)
At 31 December 2020	<u>(38,271)</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>3,363</u>
At 31 December 2020	<u>5,045</u>

**Consecrated property and movable church furnishings**

Consecrated and beneficial property of any kind is not included in the accounts in accordance with s10(2)c of the Charities Act 2011.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed on the church's inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2001 will be capitalised and depreciated in the accounts over their anticipated useful economic life.

All expenditure incurred in the year on consecrated or beneficial buildings, individual items under £1,000 or on the repair of movable church furnishings acquired before 1 January 2000 are written off.

Notes to the Financial Statements  
for the Year Ended 31 December 2021

9. FIXED ASSET INVESTMENTS

	Listed Investments £
<b>MARKET VALUE</b>	
As 1 January 2021	9,253
Disposals	-
Revaluations	1,145
At 31 December 2021	<u>10,398</u>
<b>NET BOOK VALUE</b>	
At 31 December 2020	<u>9,253</u>
At 31 December 2021	<u>10,398</u>

There were no investment assets outside the UK.

Investment holdings

	31.12.21	31.12.20
Central Board of Finance of the Church of England Investment Fund 0 shares	0	0
COIF Charity Funds (Beccles Clerk's Piece Charity) - 53.22 shares	1,024	959
St. Edmundsbury & Ipswich Diocesan Board of Finance (Banham Fabric Fund Trust) - 388 shares	614	657
St. Edmundsbury & Ipswich Diocesan Board of Finance (Rideal Fabric Fund Trust) - 3,000 shares	3,000	3,000
2.5% Consol for the Rector	-	-
3-1/2% War Stock for the Fabric Fund	-	-
2.5% Consol for the Choir	-	-
Poors Pightle, Hermitage and Bridge Street	723	723
Lloyds Banking Group plc - 8 shares	4	3
BP plc - 204 shares	679	519
Barclays plc - 2,316 shares	4,354	3,392
	<u>10,398</u>	<u>9,253</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Other debtors (Gift Aid Rebate 2021)	<u>11,500</u>	<u>12,250</u>

Notes to the Financial Statements  
for the Year Ended 31 December 2021

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Bank loans and overdrafts	-	-
Trade creditors	-	-
Other creditors	-	-
	<u>0</u>	<u>0</u>

12. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	Transfers between funds	At 31.12.21
<b>Unrestricted funds</b>				
General fund	22,090	(10,118)	1,559	13,531
<b>Restricted funds</b>				
Cremation plot	-	-	-	-
Undercroft reorder	-	-	-	-
Offertory bags	-	-	-	-
St Michaels Restoration appeal	1,405	-	-	1,405
St Lukes Fabric Fund and Development	7,558	-	-	7,558
Charity fund	-	-	-	-
Legacies	-	-	-	-
Legacy investment fund/Depreciation	7,571	(537)	6,727	13,761
Organ Fees Music Keyboard	4,001	-	(4,001)	-
St Lukes Building and Development	2,470	(596)	3,063	4,936
St Michaels Building and Development	13,108	4,732	(7,349)	10,491
Community Fund	-	10,952	2	10,954
Thirst youth group	5,558	(2,830)	-	2,729
Austin Bates Music Fund	-	12,500	-	12,500
Parish Pantry	-	1,541	-	1,541
Refurbishment fund	-	-	-	-
Womans Fellowship	-	-	-	-
Get a Life Gang	-	-	-	-
Youth Pastor	18,721	(2,579)	-	16,141
	<u>60,391</u>	<u>23,183</u>	<u>(1,559)</u>	<u>82,016</u>
<b>TOTAL FUNDS</b>	<u>82,481</u>	<u>13,065</u>	<u>-</u>	<u>95,546</u>

Notes to the Financial Statements  
for the Year Ended 31 December 2021

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	108,787	(118,906)	-	(10,118)
<b>Restricted funds</b>				
Restoration appeal	-	-	-	-
Fabric fund	-	-	-	-
St Lukes Development	22,357	(22,953)	-	(596)
St Michaels Development	36,601	(31,868)	-	4,732
Organ Fees Music/Keyboard	-	-	-	-
Community Fund	14,499	(3,546)	-	10,953
Youth Pastor	6,070	(8,649)	-	(2,579)
Thirst youth group	-	(2,830)	-	(2,830)
Childrens Youth Worker	-	-	-	-
Austin Bates Music Fund	12,500	-	-	12,500
Parish Pantry	1,541	-	-	1,541
Get a Life Gang	-	-	-	-
Legacy investment fund/Depreciation	-	-	(537)	(537)
	<u>93,567</u>	<u>(69,847)</u>	<u>(537)</u>	<u>23,184</u>
<b>TOTAL FUNDS</b>	<u><u>202,355</u></u>	<u><u>(188,753)</u></u>	<u><u>(537)</u></u>	<u><u>13,065</u></u>

The fabric funds are for the repair and maintenance of the fabric, fixtures and fittings of the church buildings

The St. Michael's development fund is for the development of the facilities at St. Michael's church, including specifically the church and undercroft fixtures and fittings.

The St. Luke's development fund is for the development of the fixtures and fittings at St. Luke's church and hall complex.

The holdings funds are for either i) funds which await final classification or ii) funds which have been received but which do not belong to the PCC and which are held pending payment to their rightful beneficiary.

The legacy investment fund was created upon receiving shares as part of a bequest and is to be used for St. Michael's Church, Beccles absolutely.

The Thirst Youth Club fund was created upon Suffolk County Council withdrawing from running youth clubs in the county. The fund was financed by donation and grants from various funders.

Other restricted funds are for the purpose described above.



**Notes to the Financial Statements  
for the Year Ended 31 December 2021**

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions, with the exception of those noted in salaries and expenses, for the year ended 31st December, 2021 nor the year ended 31st December 2020.

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2021

	31.12.21	31.12.20
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gift Day(s)	3,739	12,039
Donations - General, Starkness of the cross	18,134	12,232
Gift Aid Reclaimed (HMRC)	17,907	29,247
Grants including FOSM Donations and Legacies	57,086	57,447
Gift Aid - Planned Giving	60,417	62,449
Collections including open plate, wall box	13,949	8,387
Other income inc. Missionary Giving, DCMS Scheme, Furlough	14,856	14,307
VAT Claim	0	5,865
	<u>186,087</u>	<u>201,975</u>
<b>Other trading activities</b>		
Miscellaneous	0	0
Bookstall	0	0
Fund Raising Activities	3,582	2,919
Catering	0	0
	<u>3,582</u>	<u>2,919</u>
<b>Investment income</b>		
Interest and dividends	81	276
<b>Charitable activities</b>		
Church fees (weddings, memorial and funeral)	7,414	5,594
Rent from lettings	5,190	6,549
	<u>12,604</u>	<u>12,143</u>
<b>Total Incoming Resources</b>	<u>202,355</u>	<u>217,182</u>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Catering	0	0
Fund Raising Activities	2,357	859
Miscellaneous	0	0
	<u>2,357</u>	<u>859</u>
<b>Charitable activities</b>		
Saff Salaries and Parish Administrator	14,344	8,867
Insurance	6,372	5,989
Telephone and Internet	1,778	1,481
Office Costs, postage and stationery	1,910	3,271
Rent	0	0
Missionary and charitable giving / donations	6,816	3,857
Parish Share	58,186	69,652
Carried forward	89,406	93,117

This page does not form part of the statutory financial statements

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2021

	31.12.21	31.12.20
	£	£
<b>Charitable activities</b>		
Brought forward	89,406	93,117
Clergy expenses and fees including Parochial fees to DBF	5,929	5,977
Service costs	900	4,011
Church Running, Utilities, Fabric maintenance and Restoration	64,444	113,049
Equipment, Furniture, Plant and Machinery	0	6,919
Sundry Expenses and Fees	15,013	4,168
Organ Maintenance	235	176
Lease of Photocopier	6,733	5,118
Architect Fees Restoration of St. Michaels	656	5,206
Youth Club	2,830	3,277
	<u>186,146</u>	<u>241,018</u>
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	250	500
Bank Transfer	0	0
<b>Total resources expended</b>	<u>188,753</u>	<u>242,377</u>
<b>Net (expenditure)/income before gains and losses</b>	13,602	(25,194)
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	(537)	(2,837)
<b>Net (expenditure)/income</b>	<u><u>13,065</u></u>	<u><u>(28,031)</u></u>